

complaint

A claims management company (CMC) represents Mr P. It says Mr P was badly advised by Chancery (UK) LLP between 2004 and 2008 to invest in a number of film investment schemes.

This complaint only relates to the 2008 film advice.

background

The adjudicator has explained that we cannot consider the complaints about the earlier advice. And she thought the 2008 complaint shouldn't be upheld. She said:

- It was reasonable for Chancery to consider this type of investment was suitable for Mr P. He had worked in the financial services industry at a senior level.
- Mr P was warned about the risks. And he will have understood those warnings.
- Mr P will have been able to judge whether he was able to afford the investment and whether he was prepared to make this further investment into this type of scheme.

The CMC does not agree with the adjudicator. It hasn't said why.

my findings

I've considered all the available evidence and arguments to decide what's fair and reasonable in the circumstances of this complaint.

I agree with the adjudicator that we can only consider the complaint about the 2008 advice. And I agree that that complaint shouldn't be upheld for the reasons she explained.

my final decision

I don't uphold Mr P's complaint about Chancery (UK) LLP.

Under the rules of the Financial Ombudsman Service, I'm required to ask Mr P to accept or reject my decision before 30 December 2015.

Philip Roberts
ombudsman