Financial
Ombudsman Service

## reporting on gender

We're committed to achieving gender equality. There's more information about the action we're taking at: https://www.financial-
ombudsman.org.uk/publications/diversityreport2017/ reporting-on-gender.html

## Women in Finance Charter

As signatories to HM Treasury's Women in Finance Charter, we're committed to achieving gender balance within our service. We've set a target of having $50 \%$ female representation in our senior roles, reflecting the gender balance of the UK as a whole.

This table shows our gender balance in December 2018, compared with December 2017

| senior role | female |  | male |  |
| :--- | :---: | :---: | :---: | :---: |
|  | 2017 | 2018 | 2017 | 2018 |
| our senior managers <br> (including our most <br> senior ombudsmen) | $43 \%$ | $45 \%$ | $57 \%$ | $55 \%$ |
| our board and <br> executive team | $53 \%$ | $50 \%$ | $47 \%$ | $50 \%$ |
| both these groups <br> together | $44 \%$ | $46 \%$ | $56 \%$ | $54 \%$ |

## our gender pay gap

Under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017, employers with 250 or more employees on the snapshot date of 5 April of a given year must report six calculations relating to their gender pay gap.

This table shows the Financial Ombudsman Service's gender pay gap for the snapshot date of 5 April 2018.

| what we need to report | definition | our result 2018 | our result 2017 |
| :---: | :---: | :---: | :---: |
| 1. mean gender pay gap | The difference between the mean hourly rate of pay of male full-pay employees and that of female full-pay employees. | 7.7\% | 7.2\% |
| 2. median gender pay gap | The difference between the median hourly rate of pay of male full-pay employees and that of female full-pay employees. | 7.2\% | 6.0\% |
| 3. mean bonus gap | The difference between the mean bonus pay paid to male employees and that paid to female employees. | 5.2\% | 6.5\% |
| 4. median bonus gap | The difference between the median bonus pay paid to male employees and that paid to female employees. | 0\% | 0\% |
| 5. bonus proportions | The proportions of male and female employees who were paid bonus pay during the relevant period. | 94.9\% male <br> 93\% female | 96.3\% male <br> 95.9\% female |
| 6. quartile pay bands | The proportions of male and female full-pay employees in the lower, lower middle, upper middle and upper quartile pay bands. | upper quartile: 48\% female, 52\% male upper middle quartile: <br> 49\% female, 51\% male lower middle quartile: 59\% female, 41\% male lower quartile: 63\% female, 37\% male | upper quartile: 48\% female, 52\% male upper middle quartile: 49\% female, 51\% male lower middle quartile: 58\% female, 42\% male lower quartile: 63\% female, $37 \%$ male |

